

## Detail is your friend in FINPACK's Enterprise Analysis

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This document provides a short list of areas where it is important to enter detail in FINAN to aid in completing the Crop and Livestock Enterprise Analysis.

- **Balance sheet – Prepaid Expenses and Supplies, Growing Crops and Accounts Payable** – list items and enter the Expense Category to automatically complete the Accrual Adjustments to Expenses page.
- **Balance sheet – Livestock Held for Sale and Breeding Livestock** – build the list so you can efficiently pull groups of livestock into the Livestock Enterprise Analysis.
- **Balance sheet – Machinery and Equipment, Titled Vehicles and Buildings and Improvements** – build the list of assets so that you can use the Depreciation wizard to adjust Cost Values.
- **FINAN – Capital Purchases and Sales** – use the Select from Balance Sheet Items feature to pull in purchases and sales from the Balance Sheet.
- **FINAN – Cull breeding livestock** – enter detail so that livestock sales can be pulled into Livestock Enterprise Analysis Inventory page.
- **FINAN – Feeder livestock purchases** – enter detail so that livestock purchases can be pulled into Livestock Enterprise Analysis Inventory page.
- **FINAN – Purchases feed** – enter detail to bring purchased feed into the Crop and Feed Check and to add purchased feeds into the Amount Remaining calculation on the Feed Fed page.
- **FINAN – Interest Expense** – enter detail by loan to automatically complete the Interest Breakdown page.

### Other helpful detail entries

- **FINAN – Direct expenses** – Enter detail by enterprise so that expenses can be pulled into Crop and Livestock Enterprise direct expense pages.
- **FINAN – Family living expenses** – encourage families (sole proprietors in particular) to track family expense by category to enable them to benchmark their family living expenses.