

Schedule F Analysis – Additional Input

Producer: _____

Year: _____

	Amount	Description
Cull income		Enter the amount of cash received from the sale of breeding livestock. This is usually reported on form 4797.
Form 1099-B Profit or loss in the year on closed contracts		Profit or loss on closed contracts during the year being analyzed.
Net hedging (withdrawals – deposits)		Enter the amount of net hedging account transfers during the year. This is withdrawals minus deposits. If you have a Form 1099-B, enter that data in detail instead.
(optional) Form 1099-B Aggregate profit or loss on contracts		Aggregate profit or loss on contracts. This is entered in detail in data entry.
Other income (not on Schedule F)		Enter any other income related to activities of the farm that are not reported on the Schedule F. An example of this would be a farm corporation that received rental income reported on a Schedule E.
Feeder livestock purchases		Enter the amount of cash expenses for feeder livestock purchases during the year. This differs from the value on the Schedule F. That value is the purchase price of feeder livestock sold during the year. The analysis will not use that value; it needs the amount of purchases made during the year.
CCC loan repayment in farm expenses		If a CCC loan was bought back for feed, there may be an entry in Other Expenses of the Schedule F for CCC buyback, CCC loan repaid, etc. Enter that amount so it can be excluded from farm expenses. The loan repayment is already calculated in the analysis.
Value of labor & management		Enter an estimate for the value of unpaid owner / operator labor and management. This is not an amount of cash outflow. It is used to calculate the rates of return. If the farm is a corporation and all partners are paid a salary, this entry can be left blank.
Other expense (not on Schedule F)		Enter any other expense related to activities of the farm that are not reported on the Schedule F.
Personal income		Enter the amount of personal or non-farm income during the year. This could come from Form 1040 (less Schedule F income). If this is a corporation, leave this entry blank.
Inheritances, gifts, contributed capital		Enter the value of any inheritances, gifts, or other capital coming into the business from outside sources. This could be cash or another asset.
Family living / Owner withdrawals		Enter an estimate for family or personal expenses during the period. If this is a corporation, leave this entry blank.
Income and social security tax		Enter the taxes paid during the period. This is not the tax liability from the Form 1040; it is the amount of cash paid during the year.
Gifts given, distributed capital		Enter the value of any gifts given or other capital leaving the business. Just like inheritances and gifts, this could be cash or another asset.

Farm Assets

	Capital Purchases	Capital Sales
Breeding livestock (excluding raised livestock)		
Machinery and equipment		
Titled vehicles		
Land		
Buildings and improvements		
Other:		
Other:		
Other:		

Personal Assets

	Capital Purchases	Capital Sales
Stocks and bonds		
Household furnishings and appliances		
Personal vehicles		
Cash value of life insurance		
Retirement accounts		
Personal business investment		
Personal real estate		
Other:		
Other:		
Other:		