

MINNESOTA PRICE & COST SUMMARY

August 2009

These prices and costs are suggested as guides for long range planning based on historical costs and returns for Minnesota farms included in the FINBIN Farm Financial Database.*

Crops	Unit	Price Received 2006-2008	Price Received 2008	Cost of Production 2006-2008**	Cost of Production 2008**
Corn	bu	\$ 3.06	\$ 4.17	\$ 2.81	\$ 3.24
Soybeans	bu	7.60	10.30	6.21	7.03
Spring Wheat	bu	5.46	7.55	4.64	5.17
Oats	bu	2.38	3.15	1.90	2.05
Barley	bu	3.29	4.07	3.15	3.32
Sugarbeets	ton	31.58	29.61	36.88	40.89
Sunflowers	cwt	18.05	23.37	13.90	17.72
Canola	cwt	12.61	n/a	15.05	n/a
Navy beans	cwt	17.10	15.41	20.78	21.65
Pinto beans	cwt	20.87	n/a	18.17	n/a
Peas	lb	0.173	0.187	0.060	0.070
Sweet corn	ton	64.17	91.81	52.40	59.63
Alfalfa hay***	ton	93.32	114.68	99.35	114.74
Grass hay	ton	62.81	74.50	58.61	59.68
Corn silage	ton	22.24	30.38	23.76	25.99
Straw	ton	39.63	41.24	n/a	n/a
Livestock					
Milk	cwt	\$ 17.18	\$ 19.46	\$ 15.53	\$ 18.09
Hogs (carcass wgt)	cwt	64.29	65.22	66.79	77.13
Feeder pigs	head	44.44	n/a	51.07	n/a
Iso-wean pigs	head	33.85	34.03	31.48	39.73
Beef feeder calves	cwt	107.19	101.21	103.42	116.50
Background beef	cwt	97.62	88.14	99.63	95.38
Beef calf finishing	cwt	87.46	93.10	92.12	100.11
Dairy steer finishing	cwt	80.61	n/a	105.79	n/a
Market lambs	cwt	103.08	110.75	123.03	146.77

* FINBIN website, www.finbin.umn.edu. FINBIN data is provided by Minnesota Farm Business Management Education and the Southeast and Southwest Minnesota Farm Business Management Associations.

** Includes charge for unpaid labor and management. For crops, cash rented only. Costs are the amount needed to break even net of government payments, cull and other income.

*** Cost of Production based on a four year rotation, including establishment costs.



Center for Farm Financial Management
University of Minnesota