



Barney Binless
PRE-HARVEST
Spring Wheat



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Barney makes no pre-harvest sales and prices grain at harvest.
 He is our benchmark for comparison.
 His price is the cash price on the Friday between August 20-26.
 Data from Crookston MN (quotes in AgWeek) and the MGEX.

Year		Minneapolis		
		Crookston Price Friday <u>Aug 20-26</u>	September Wheat Futures Friday <u>Aug 20-26</u>	Crookston Nearby HRS Basis Friday <u>Aug 20-26</u>
1989	Friday, August 25, 1989	\$3.64	\$3.93	(\$0.29)
1990	Friday, August 24, 1990	\$2.52	\$2.80	(\$0.28)
1991	Friday, August 23, 1991	\$2.59	\$2.86	(\$0.27)
1992	Friday, August 21, 1992	\$2.97	\$3.16	(\$0.19)
1993	Friday, August 20, 1993	\$3.51	\$3.23	\$0.29
1994	Friday, August 26, 1994	\$3.63	\$3.76	(\$0.13)
1995	Friday, August 25, 1995	\$4.35	\$4.64	(\$0.29)
1996	Friday, August 23, 1996	\$4.37	\$4.66	(\$0.29)
1997	Friday, August 22, 1997	\$3.84	\$4.15	(\$0.31)
1998	Friday, August 21, 1998	\$2.96	\$3.20	(\$0.24)
1999	Friday, August 20, 1999	\$2.91	\$3.34	(\$0.43)
2000	Friday, August 25, 2000	\$2.63	\$2.97	(\$0.34)
2001	Friday, August 24, 2001	\$2.96	\$3.13	(\$0.17)
2002	Friday, August 23, 2002	\$3.95	\$4.10	(\$0.15)
2003	Friday, August 22, 2003	\$3.43	\$3.81	(\$0.38)
2004	Friday, August 20, 2004	\$3.18	\$3.45	(\$0.27)
2005	Friday, August 26, 2005	\$3.50	\$3.57	(\$0.07)
2006	Friday, August 25, 2006	\$4.16	\$4.45	(\$0.29)
2007	Friday, August 24, 2007	\$6.02	\$6.71	(\$0.69)
2008	Friday, August 22, 2008	\$8.82	\$9.38	(\$0.56)
2009	Friday, August 21, 2009	\$4.96	\$5.32	(\$0.36)
2010	Friday, August 20, 2010	\$6.10	\$7.00	(\$0.90)
1990-2010		\$3.97	\$4.27	(\$0.30)