



Barney Binless

Soybeans



Edward Usset usset001@umn.edu
Grain Marketing Specialist

Barney has no on-farm storage and sells his grain at harvest.
He is our benchmark for comparison.
His price is the cash price on the Friday between October 12-18.
Data from Pipestone, MN (quotes in AgWeek) and the CBOT.

<u>crop year</u>		Pipestone Price Friday <u>Oct 12-18</u>	Chicago November Soybean Futures Friday <u>Oct 12-18</u>	Pipestone Nearby Bean Basis Friday <u>Oct 12-18</u>
1989	Friday, October 13, 1989	\$5.06	\$5.44	(\$0.38)
1990	Friday, October 12, 1990	\$5.79	\$6.21	(\$0.42)
1991	Friday, October 18, 1991	\$5.20	\$5.53	(\$0.33)
1992	Friday, October 16, 1992	\$5.00	\$5.36	(\$0.36)
1993	Friday, October 15, 1993	\$5.75	\$6.15	(\$0.40)
1994	Friday, October 14, 1994	\$4.85	\$5.39	(\$0.54)
1995	Friday, October 13, 1995	\$5.92	\$6.53	(\$0.61)
1996	Friday, October 18, 1996	\$6.30	\$6.82	(\$0.52)
1997	Friday, October 17, 1997	\$6.38	\$6.92	(\$0.54)
1998	Friday, October 16, 1998	\$4.93	\$5.58	(\$0.65)
1999	Friday, October 15, 1999	\$4.17	\$4.92	(\$0.75)
2000	Friday, October 13, 2000	\$4.05	\$4.66	(\$0.61)
2001	Friday, October 12, 2001	\$3.80	\$4.35	(\$0.55)
2002	Friday, October 18, 2002	\$5.03	\$5.46	(\$0.43)
2003	Friday, October 17, 2003	\$6.81	\$7.29	(\$0.48)
2004	Friday, October 15, 2004	\$4.72	\$5.14	(\$0.42)
2005	Friday, October 14, 2005	\$5.17	\$5.90	(\$0.73)
2006	Friday, October 13, 2006	\$5.24	\$5.92	(\$0.68)
2007	Friday, October 12, 2007	\$8.62	\$9.77	(\$1.15)
2008	Friday, October 17, 2008	\$8.24	\$8.94	(\$0.70)
1990-2007		\$5.43	\$5.99	(\$0.56)