



Barney Binless

Corn



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Barney has no on-farm storage and sells his grain at harvest.
He is our benchmark for comparison.
His price is the cash price on the Friday between October 12-18.
Data from Pipestone, MN (quotes in AgWeek) and the CBOT.

<u>crop year</u>		Pipestone Price Friday <u>Oct 12-18</u>	Chicago December Corn Futures Friday <u>Oct 12-18</u>	Pipestone Nearby Corn Basis Friday <u>Oct 12-18</u>
1989	Friday, October 13, 1989	\$2.08	\$2.34	(\$0.26)
1990	Friday, October 12, 1990	\$1.98	\$2.30	(\$0.32)
1991	Friday, October 18, 1991	\$2.15	\$2.51	(\$0.36)
1992	Friday, October 16, 1992	\$1.83	\$2.08	(\$0.25)
1993	Friday, October 15, 1993	\$2.20	\$2.49	(\$0.29)
1994	Friday, October 14, 1994	\$1.83	\$2.18	(\$0.35)
1995	Friday, October 13, 1995	\$2.78	\$3.25	(\$0.47)
1996	Friday, October 18, 1996	\$2.46	\$2.80	(\$0.34)
1997	Friday, October 17, 1997	\$2.38	\$2.82	(\$0.44)
1998	Friday, October 16, 1998	\$1.64	\$2.26	(\$0.62)
1999	Friday, October 15, 1999	\$1.38	\$1.99	(\$0.61)
2000	Friday, October 13, 2000	\$1.56	\$2.08	(\$0.52)
2001	Friday, October 12, 2001	\$1.57	\$2.08	(\$0.51)
2002	Friday, October 18, 2002	\$2.23	\$2.54	(\$0.31)
2003	Friday, October 17, 2003	\$1.80	\$2.14	(\$0.34)
2004	Friday, October 15, 2004	\$1.77	\$2.07	(\$0.30)
2005	Friday, October 14, 2005	\$1.41	\$2.04	(\$0.63)
2006	Friday, October 13, 2006	\$2.69	\$3.15	(\$0.46)
2007	Friday, October 12, 2007	\$3.06	\$3.51	(\$0.45)
2008	Friday, October 17, 2008	\$3.58	\$4.03	(\$0.45)
1990-2007		\$2.04	\$2.46	(\$0.42)